



Based on preliminary financial information, for the year ended December 31, 2021, the Company expects to report revenues of approximately \$2,050,000, a loss from operations of approximately \$3,100,000 and a net loss of approximately \$4,200,000, or \$(0.01) per share (basic and diluted), as compared with revenues of approximately \$5,500,000, a loss from operations of approximately 700,000 and a net loss of approximately \$1,300,000, or \$(0.00) per share (basic and diluted), for the year ended December 31, 2020. All of the Company's revenue for the year ended December 31, 2020 was generated during the first three quarters, and no revenue was generated during the quarter ended December 31, 2020.

The financial results presented above for the year ended December 31, 2021 reflect preliminary estimates of the Company's results of operations and as of the date of the filing of the Form 12b-25. These estimates are subject to change upon the completion of the reporting process and review of the Company's financial statements, and actual results may vary significantly from these estimates.

#### Cautionary Note on Forward-Looking Statements

This notification contains or may contain, among other things, certain forward-looking statements, within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve significant risks and uncertainties. Such statements may include, without limitation, statements with respect to the Company's plans, objectives, projections, expectations and intentions and other statements identified by words such as "projects," "may," "could," "would," "should," "believes," "expects," "anticipates," "estimates," "intends," "plans" or similar expressions. These statements are based upon the current beliefs and expectations of the Company's management and are subject to significant risks and uncertainties, including those detailed in the Company's filings with the Securities and Exchange Commission. Actual results may differ significantly from those set forth in the forward-looking statements. These forward-looking statements involve certain risks and uncertainties that are subject to change based on various factors (many of which are beyond the Company's control). The Company does not intend to publicly update any forward-looking statements, whether as a result of new information, future events, or otherwise, except as may be required under applicable securities laws.

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Quest Patent Research Corporation  
Name of Registrant as Specified in Charter.

Has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date: April 1, 2022

By: /s/ Jon C. Scahill  
Jon C. Scahill, Chief Executive Officer

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